



PT CIPUTRA DEVELOPMENT TBK

("Company")

INFORMATION DISCLOSURE

RESIGNATION OF A MEMBER OF BOARD OF DIRECTORS OF THE COMPANY

In compliance with the provision of Article 9 item a of Regulation of the Indonesian Financial Services Authority Number 33/POJK.04/2014 concerning Board of Directors and Board of Commissioners of Issuers or Public Companies ("**POJK No. 33/POJK.04/2014**"), it is hereby informed that the Company has received a letter of resignation from Mr. Tanan Herwandi Antonius from his position as a Director of the Company on 2nd May 2019.

According to the provision of Article 23 paragraph 8 of the Articles of Association of the Company, the Board of Directors shall convene a General Meeting of Shareholders (GMS) to decide upon such resignation in no later than 90 (ninety) days as of receipt of such letter. For such purpose, the Board of Directors shall announce the GMS on Monday, 13th May 2019 in 1 (one) national daily newspaper of Bahasa Indonesia, the official

website of the Indonesian Stock Exchange, and the official site of the Company (www.ciputradevelopment.com).

In witness thereof this information disclosure is duly made.

Jakarta, 6th May 2019

Board of Directors