

Advertisement : Wednesday, 23 December 2015

Newspaper : Bisnis Indonesia

Re : Black and White



PT CIPUTRA DEVELOPMENT TBK

("Company")

SUMMONS TO

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors hereby invites the shareholders of the Company to attend the Extraordinary General Meeting Shareholders ("**EGMS**") to be held on:

Day / Date : Thursday, 14 January 2016

**Time : 10.00 hours of West Indonesia Time -
adjourned**

**Venue : Ciputra World 1 Jakarta, DBS Bank Tower 9th
floor, Jl. Prof. DR. Satrio Kav. 3-5, Karet
Kuningan South Jakarta 12940**

With the agenda as follows:

"Approval for the appointment of Mr. Kodradi as the Independent Commissioner of the Company."

Explanation

The plan for the appointment of Mr. Kodradi is aimed at filling the vacant position of the Independent Commissioner of the Company which was originally held by Mr. (late.) DR. Widigdo Sukarman, MPA, MBA.

Note :

1. The Company shall not send separate invitation letters to shareholders. According to the provisions of Article 11 paragraph (4) the articles of association of the Company, this summons is an official invitation to the shareholders of the Company.
2. Shareholders who are entitled to attend the meeting shall be those whose names are registered in the Register of Shareholders of the Company or holders of securities in the collective custody account of PT Indonesian Central Securities Depository at the close of stock trading in the Indonesia Stock Exchange on 22 December 2015.
3. Members of the Board of Directors, Board of Commissioners and employees of the Company may act as representative of the shareholders, but their votes will not be taken into account in the voting.
4. Shareholders who are unable to attend may be represented by proxies upon submission of valid power of attorney as determined by the Board of Directors. The power of attorney forms can be obtained through the Company's website or on

the days and hours at the office of the Company, Ciputra World 1 Jakarta, DBS Bank Tower 39th floor, Jl. Prof. DR. Satrio Kav. 3-5, South Jakarta 12940, Indonesia.

5. All duly completed powers of attorney must be received back by the Company through the office of the Securities Administration Bureau (BAE) of the Company PT Electronic Data Interchange Indonesia, having address at Wisma SMR 10th Floor, Jl. Yos Sudarso Kav. 89, North Jakarta 14350, tel. 021-6515130, fax. 021-6515131, email: bae@edi-indonesia.co.id, no later than three (3) working days before the meeting or on the date of 11 January 2016, at 16:00 pm.
6. Before entering the meeting room, shareholders and / or their proxies will be asked to submit to the registrar a copy of their respective residential identity card (KTP) or other identity cards. Shareholders in the form of legal entities shall submit a copy of the articles of association and the most recent amendment thereto along with valid management evidence. Shareholders in collective custody are required to show Written Confirmation for Meeting (KTUR) which can be obtained through Exchange Members or Custodian Bank.
7. For the smoothness and order of the meeting, shareholders or their proxies are required to have been present at the meeting no later than 30 (thirty) minutes before its commencement.

The materials of the meeting have been available on the website of the Company or the Company's office mentioned above, and a copy of which may be obtained by written request in advance.

Jakarta, 23 December 2015

PT CIPUTRA DEVELOPMENT TBK

Board of Directors