

**Advertisement : Thursday, 10 September 2015**

**Newspaper : Bisnis Indonesia**

**NB : Black and White**



**PT CIPUTRA DEVELOPMENT TBK**

**("Company")**

**ANNOUNCEMENT OF MINUTES OF  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

It is hereby notified to all Company's shareholders that the Company has convened an Extraordinary General Meeting of Shareholders ("**RUPSLB**") on Tuesday, 8 September 2015, at Ciputra Artpreneur Gallery, Mall Lotte Shopping Avenue Level 11, Ciputra World 1 Jakarta, Jl. Prof. DR. Satrio Kav. 3-5, Karet Kuningan, South Jakarta 12940.

3 (three) of 5 (five) members of Board of Directors and 1 (one) of 3 (three) members of Board of Commissioners were present in and attended the Meeting.

The Meeting was attended by the Company's shareholders / their legal proxies representing/controlling 11,608,673,658 (eleven billion six hundred eight million seven hundred seventy three thousand six hundred fifty eight) shares or equivalent to 76.54% (seventy six point fifty four percent) of the total shares with vote rights.

Prior to discussing every agenda of the Meeting, the Meeting's participant was given an opportunity to raise their question and opinion, which was thereafter followed by the resolution making. If no agreement is reached in the amicable deliberation, the resolution is taken by voting.

**RUPSLB Agenda: Approval for the issuance of new shares in portfolio in the framework of the distribution of bonus shares being the Stock Dividend for a maximum amount of Rp. 132,492,265,467.- (one hundred thirty two billion four hundred ninety two million two hundred sixty five thousand four hundred sixty seven rupiah)**

Question/ opinion : 1 (one) shareholder

Resolution-Making	:	Affirmative	Negative	Abstain
		99,99233%	0%	0,00767%

Resolutions :

1. To approve the issuance of the new shares in portfolio of the Company totaling 164,845,826 (one hundred sixty four million eight hundred forty five thousand eight hundred twenty six) Registered Ordinary Shares, each has a nominal value of Rp 250,- (two hundred fifty rupiah), in the framework of the distribution of bonus share being the Stock Dividend with a distribution ratio of 92 : 1, where, every owner of 92 (ninety two) existing shares shall be entitled to 1 (one) new shares, by capitalizing the Company's retained profit whose usage has not been determined as per 31 December 2014 for the maximum amount of Rp. 131,876,660,800.- (one hundred thirty one billion eight hundred seventy six million six hundred sixty thousand eight hundred rupiah) or equivalent to 4.79% (four point seventy nine percent) of the total retained profit whose usage has not been determined as per 31 December 2014;
2. To approve the granting of full power and authority to the Board of Directors of the Company to take any and all measures necessary to effect such resolutions, including, but not limited to, determine procedures for distribution, prepare and execute all relevant documents.

**Timeframe and Procedure of Distribution of Stock Dividend**

No	DESCRIPTION	DATE
1	Deadline of Cum <ul style="list-style-type: none"><li>• Regular Market and Negotiation</li></ul>	29 September 2015 2 October 2015

	<ul style="list-style-type: none"> <li>• Cash market</li> </ul>	
2	Commencement of Ex Period  <ul style="list-style-type: none"> <li>• Regular Market and Negotiation</li> <li>• Cash market</li> </ul>	30 September 2015  5 October 2015
3	Date of Register of Shareholders with right to Stock Dividend	2 October 2015
4	Distribution of Stock Dividend to the Company's entitling Shareholders	19 October 2015

**Tata Cara Distribution of Stock Dividend:**

- a. This constitutes an official notice of the Company and the Company does not issue any specific notice to shareholders.
- b. Stock Dividend will be distributed to all shareholders whose name is recorded in the Company's Register of Shareholders or to the holders of security account with the collective custody of PT Kustodian Sentral Efek Indonesia (KSEI) at the closing of the stock trade in the Indonesian Stock Exchange on 2 October 2015.
- c. For shareholders whose shares are under the collective custody of KSEI, the Stock Dividend will be distributed by the Company via KSEI to the securities company or custodian banks with which the shareholders opened their

account. For shareholders having script shares, the Company shall pay the Stock Dividend via the Company's Shares Registrar.

- d. Stock Dividend shall be subject to tax in accordance with the prevailing taxation laws and regulations.
- e. Any domestic corporate Resident Taxpayer who has not indicated its Tax Registration Number (NPWP) may notify its NPWP to KSEI or Company's Shares Registrar (BAE), i.e. PT EDI Indonesia, Wisma SMR Lantai 10, Jl. Yos Sudarso Kav. 89, Jakarta 14350, no later than the date of the Register of Shareholders having rights on such Stock Dividend. Failing to indicate this NPWP, the paid Stock Dividend shall be subject to Income Tax (PPh) higher 100% of the normal rate, accordingly, any payment shortfall shall be paid by the Domestic Taxpayer, which may be paid via the Company as the mandatory tax collector.
- f. Any Non-Resident Taxpayer having its tax withholding calculated based on Tax Treaty (P3B) shall comply with the requirements of Article 26 of Income Tax Law No. 36/2008 and shall submit its legalized Certificate of Domicile (SKD) to KSEI or Company's Shares Registrar (BAE) no later than the date of the Company's Register of Shareholders having rights on such Stock Dividend.

Without such SKD, cash dividend shall be subject to 20% Income Tax under Article 26.

- g. The tax withholding certificate for such dividend may be obtained from the securities company or custodian bank with which the relevant shareholder opened its security account or from the Company's Shares Registrar (BAE) in case of script shareholders.

Jakarta, 10 September 2015

**PT CIPUTRA DEVELOPMENT TBK**

Board of Directors