

INFORMATION DISCLOSURE

With Respect to Share Dividend Distribution Plan
In Terms of Complying with Regulation of Capital Market and
Financial Institution Supervisory Board (Bapepam-LK)
Number IX.D.5 on Bonus Shares ("Regulation No. IX.D.5")



PT Ciputra Development Tbk

Domiciled in South Jakarta

("Company")

Principal Business Activities:

Construction, Investment, Trade, Industry and Services

Head Office:

Ciputra World 1 Jakarta, DBS Bank Tower Lantai 39,
Jl. Prof. DR. Satrio Kav. 3-5, Karet Kuningan, Jakarta
Selatan 12940

**This Information Disclosure is issued in terms of Plan of
Distribution of Bonus Share constituting a Share Dividend**

An Extraordinary General Meeting of Shareholders ("**EGMOS**") shall be made on Tuesday, 8 September 2015 at 13:00 WIB taking place in Ciputra Artpreneur Gallery, Mall Lotte Shopping Avenue Level 11, Ciputra World 1 Jakarta, Jl. Prof. DR. Satrio Kav. 3-5, Karet Kuningan, Jakarta Selatan 12940.

EGMOS announcement had been made in Bisnis Indonesia daily on Thursday, 23 July 2015 and Notice to EGMOS had been made in Bisnis Indonesia daily on this day, Friday, 7 August 2015.

**This information is issued in Jakarta,
on Friday, 7 August 2015**

Schedule with Respect to EGMOS

No	Event	Date
1	Notification on EGMOS plan to the Indonesian Financial Services Authority (" OJK ")	30 June 2015
2	Advertisement of EGMOS announcement in 1 (one) daily newspaper of Indonesian language circulating nation-wide, in the official website of the Company and in the official website of the Indonesian Stock Exchange (" BEI ")	23 July 2015
3	Update on the Register of Shareholders entitled to be present in the EGMOS	6 August 2015
4	Advertisement of Information Disclosure on Share Dividend Distribution in 1 (one) daily newspaper of Indonesian language circulating nation-wide, in the official website of the Company and in the official website of BEI	7 August 2015
5	Advertisement of Notice to EGMOS in 1 (one) daily newspaper of Indonesian language circulating nation-wide, in the official website of the Company and in the official website of BEI	7 August 2015

6	EGMOS	8 September 2015
7	Advertisement of Announcement on the Summary Minutes of EGMOS in 1 (one) daily newspaper of Indonesian language circulating nation-wide, in the official website of the Company and in the official website of BEI	10 September 2015
8	Delivery of Evidence on the Announcement of Summary Minutes of EGMOS to OJK, BEI, PT Electronic Data Interchange Indonesia (" EDII "), PT Kustodian Sentral Efek Indonesia (" KSEI "), PT Indonesian Capital Market Electronic Library (" ICaMEL ")	10 September 2015
9	Decision of the Company's Board of Directors and Board of Commissioners on Interim/Cash Dividend Distribution	21 September 2015
10	Advertisement of Public Information and Delivery of the Decision of the Company's Board of Directors and Board of Commissioners in 1 (one) daily newspaper of Indonesian language circulating nation-wide, in the official website of the Company and in the official website of BEI	23 September 2015
11	Cum Share Dividend and Interim/Cash Dividend - In Regular and Negotiated Markets	29 September 2015

	- In Cash Market	2 October 2015
12	Ex Share Dividend and Interim/Cash Dividend - In Regular and Negotiated Market - In Cash Market	30 September 2015 5 October 2015
13	Update on the Register of Shareholders entitled to Share Dividend and Interim/Cash Dividend	2 October 2015
14	Delivery of Minutes of EGMOS to OJK	8 October 2015
15	Distribution of Share Dividend and Interim/Cash Dividend to the rightful Shareholders of the Company	19 October 2015
16	Delivery of Share Dividend allotment report to OJK having been audited by the accountant registered with the OJK	2 November 2015

I. General

The Company was incorporated in Jakarta under the name of PT Citra Habitat Indonesia by virtue of Deed of Incorporation No. 22, dated 22 October 1981, made before Hobropoerwanto, Sarjana Hukum, Notary in Jakarta. The deed has obtained approval from the Minister of Justice of the Republic of Indonesia in his Decree No. Y.A.5/417/9, dated 4 June 1982 and registered with the District Court of South Jakarta, dated 07 August 1982, under No. 2749, as well as announced in the Official Gazette of the Republic of Indonesia No. 72, dated 07 September 1982, Supplement No. 1131.

Based on Deed of Minutes of Extraordinary General Meeting of Shareholders ("**BARULBPPS**") No. 280, dated 28 December 1990, made by Mudofir Hadi, Sarjana Hukum, Notary in Jakarta, having obtained approval from the Minister of Justice of the Republic of Indonesia in his Decree No. C2-2295.HT.01.04.th.91, dated 19 June 1991, and registered with the District Court of Central Jakarta, dated 17 July 1991, under No. 1280/1991, as well as announced in the Official Gazette of the Republic of Indonesia No. 69, dated 27 August 1991, Supplement No. 2725, Company's name has

been changed from PT Citra Habitat Indonesia into PT Ciputra Development.

In terms of public offering, the Company's Articles of Association have been amended entirely by virtue of Deed of BARULBPPS No. 111, dated 12 October 1993, made by Mrs. Poerbaningsih Adi Warsito, Sarjana Hukum, Notary in Jakarta, having been approved by the Minister of Justice of the Republic of Indonesia in his Decree No. C2-12154.HT.01.04.th.93, dated 12 November 1993, as well as registered with the clerk's office of Central Jakarta District Court, dated 18 November 1993, under No. 3154/1993, as well as announced in the Official Gazette of the Republic of Indonesia No. 7, dated 25 January 1994, Supplement No. 493.

The Company's Articles of Association have been amended several times and lastly, in terms of adjustment to the provisions of OJK Regulation Number 32/POJK.04/2014 on the Plan and Implementation of General Meeting of Shareholders for Open Companies, and OJK Regulation Number 33/POJK.04/2014 on the Board of Directors and Board of Commissioners of Issuer or Public Companies, both dated 8 December 2014, the

Company's Articles of Association have been amended entirely as contained in the Deed of Declaration of Meeting Resolution ("**PKR**") No. 105, dated 27 July 2015, made before Buntario Tigris Darmawa Ng, Sarjana Hukum, Notary in Jakarta, which until the date hereof is under approval process with the competent authority.

Based on Article 3 of the Company's Articles of Association, the Company runs business in the fields of construction, investment, trade, industry and services.

A. Capital Structure

Based on PKR Deed No. 348, dated 20 May 2010, made before Buntario Tigris Darmawa Ng, Sarjana Hukum, Notary in Jakarta, of which Deed has been recorded and duly received in the database of legal entity administration system of the Minister of Law and Human Rights in his Decree No. AHU-AH.01.10-13002.Tahun 2010, dated 26 May 2010 and registered in the Register of Companies under No. AHU-0040026.AH.01.09.Tahun 2010, dated 26 May 2010, as well as based on the Register of Shareholders of the Company's Registrar ("**BAE**"), PT Electronic Data Interchange Indonesia

("EDII") as of 31 July 2015, the capital structure and composition of shareholders of the Company shall be as follows:

Item	QTY of Shares	Total Nominal Value (IDR 250 per share)	%
Authorized Capital (MD)	20,000,000,000	IDR 5,000,000,000,000	
Subscribed and Paid-Up Capital (MT/MS)			
PT Sang Pelopor Credit Suisse AG Singapore Trust A/C Clients-2023904000	4,644,750,000	IDR 1,161,187,500,000	30.63%
Fine-C Capital Group Ltd	1,208,287,076	IDR 302,071,769,000	7.97%
Public	822,400,000	IDR 205,600,000,000	5.42%
	8,490,378,918	IDR 2,122,594,729,500	55.98%
Total MT/MS	15,165,815,994	IDR 3,791,453,998,500	75.83%
Total Shares in Portfolio	4,834,184,006	IDR 1,208,546,001,500	

B. Composition of Board of Commissioners and Board of Directors of the Company

Composition of Board of Commissioners and Board of Directors of the Company based on PKR Deed No. 104, dated 27 July 2015, made before Buntario Tigris Darmawa Ng, Sarjana Hukum, Notary in Jakarta, shall be as follows:

Board of Commissioners

President Commissioner : DR. Ir. Ciputra
 Commissioner : Dian Sumeler
 Independent Commissioner : DR. Widigdo Sukarman, MPA,

Board of Directors

President Director	: Candra Ciputra
Director	: Rina Ciputra Sastrawinata
Director	: Junita Ciputra
Director	: Tanan Herwandi Antonius
Independent Director	: Drs. Tulus Santoso

C. Overview on Material Financial Data of the Company

Consolidated Financial Statements			
	30 June 2015	31 December 2014 (restated*)	1 January 2014/31 December 2013 (restated*)
Assets			
Current assets	11,745,298,822,679	11,173,571,417,617	9,672,506,714,456
Non-current assets	12,831,940,579,747	12,365,129,470,891	10,572,761,216,919
Total Assets	24,577,239,402,426	23,538,700,888,508	20,245,267,931,375
Liabilities & Equity			
Short-term liabilities	7,466,444,568,464	7,775,762,720,024	7,129,486,854,758
Long-term liabilities	5,282,257,976,227	4,110,966,565,995	3,239,746,107,277
Total Liabilities	12,748,702,544,691	11,886,729,286,019	10,369,232,962,035
Equity	11,828,536,857,735	11,651,971,602,489	9,876,034,969,340
Total Liabilities & Equity	24,577,239,402,426	23,538,700,888,508	20,245,267,931,375

*restated with respect to the application of Revised/New GAAP as of 1 January 2015

Profit/Loss	30 June	
	2015	2014
Revenue	3,089,944,733,739	2,807,854,218,787
Gross profit	1,469,458,691,312	1,325,561,665,518
Profit net of income tax	690,311,838,504	806,067,413,589
Profit in the current period	682,549,131,172	797,489,308,451
Profit in the current period attributable to parent company's owner		
Profit per authorized share	478,813,709,605	600,567,506,430
	31.6	39.6

II. Plan of Share Dividend and Interim/Cash Dividend Distribution

The Company intends to propose to the EGMOS to be held on Tuesday, 8 September 2015, to approve Company's plan for issuing new shares out of the portfolio in terms of bonus share distribution constituting share dividend up to IDR 132,492,265,467 (one hundred thirty-two billion four hundred ninety-two million two hundred sixty-five thousand four hundred and sixty-seven Indonesian rupiah) ("**Share Dividend**"), derived from the capitalization of Company's unappropriated Retained Earnings as of 31 December 2014.

The Share Dividend shall constitute Bonus Share as referred to in paragraph 6 Bapepam Regulation No.

IX.D.5, Schedule to Decision of Bapepam Chairman No. Kep-35/PM/2003 dated 30 September 2003 and the said Share Dividend shall be distributed to all shareholders of the Company.

In addition to Share Dividend distribution, the Company is also preparing Interim/Cash Dividend distribution for January-June 2015 period to be implemented upon approval by the Company's Board of Directors and Board of Commissioners. The Interim/Cash Dividend shall be applied by the Company merely to make payment over income tax imposed to the shareholders of the Company arising from the aforementioned Share Dividend and Interim/Cash Dividend distribution.

The amount of Interim/Cash Dividend to be distributed by the Company from the net profit of January-June 2015 period shall be determined with due observance to the amount of tax payable by the shareholders over Share Dividend and Interim/Cash distribution. Such Interim/Cash Dividend shall be paid by the Company to the Tax Office. In case of any surplus Interim/Cash Dividend out of the amount paid by the Company to the

Tax Office, it shall be distributed in cash to the rightful shareholders.

Thereafter, in accordance with the prevailing provisions of law, the Company shall inform the shareholders with respect to the Interim/Cash Dividend to be distributed by the Company upon approval by the Company's Board of Directors and Board of Commissioners to such Interim/Cash Dividend distribution.

Reasons for and Benefits of Share Dividend Distribution Plan

By distributing Bonus Share in the form of Share Dividend derived from Retained Earnings, assuming will strengthen the financial position of the Company to fund working capital needs and development of existing projects, and can improve liquidity in stock trading.

Total Retained Earnings of the Company as per 31 December 2014

In accordance with the notes to Financial Statements as per 31 December 2014 audited by Purwantono, Suherman & Surja Public Accountant Office with Unqualified Opinion, as contained in the Auditor's

Report No. RPC-6994/PSS/2015 dated 23 March 2015, the total unappropriated Retained Earnings as per 31 December 2014 shall be IDR 2,750,776,628,868. The details of the Company's equity shall be as follows:

EQUITY

Equity attributable to parent company's owner

Share capital	
Authorized capital - 20,000,000,000 shares with a nominal value of IDR 250 per share	
Subscribed and paid-up capital - 15,165,815,994 shares	3,791,453,998,500
Additional paid-in capital - net amount	22,136,779,346
Difference in subsidiaries' change of equity	838,253,660,301
Difference in the value of equity transaction and non-controlling interest	11,315,650,181
Difference in the exchange rate due to translation of financial statements	
Retained Earnings	
Appropriated	215,000,000
Unappropriated	2,750,776,628,868
Total equity attributable to parent company's owner	7,414,152,940,796
Non-controlling interest	4,007,217,831,202
TOTAL EQUITY	11,421,370,771,998

Dividend Share Distribution Ratio Derived from the Capitalization of Retained Earnings

Subject to the quantity of Company's shares having been issued to date, namely 15,165,815,994 (fifteen billion one hundred sixty-five million eight hundred fifteen thousand nine hundred and ninety-four)

registered shares and the maximum amount of Shares Dividend value, then the Share Dividend distribution ratio shall depend on the closing stock price of the Company's shares trading in the Indonesia Stock Exchange on 7 September 2015.

The Company will submit the proposed Share Dividend distribution ratio in the EGMOS to be held on 8 September 2015 and announce the Share Dividend distribution ratio in the announcement on Company's Summary Minutes of EGMOS on 10 September 2015.

Basis for Determining the Price of Share Dividend Derived from Retained Earnings

With reference to the provision of clause 8(a) and (b) of Regulation No. IX.D.5 declaring that the quantity of shares to be distributed in terms of Bonus Shares constituting Share Dividend shall be determined on the following basis:

- a. in case the stock market price at the end of trading 1 (one) day prior to the EGMOS is below the nominal value of shares, then the quantity of shares to be distributed shall be determined based on at least on the nominal value of shares.

b. in terms of the market price of the Company's shares is higher than the nominal value of shares, the number of shares to be distributed is determined based on stock market prices at the close of trading 1 (one) day prior to the EGM.

Subject to the market price of Company's shares at the end of trading one day prior to the date of this Information Disclosure being IDR 1,100 (one thousand one hundred and ten rupiah) and in the assumption of the market price of Company's shares at the end of trading one day prior to the EGMOS is the same as the prices mentioned above, then the quantity of new shares to be issued as Share Dividend is estimated to be 119,362,401 (one hundred nineteen million three hundred sixty-two thousand four hundred and one) Registered Common Shares, each having a nominal value of IDR 250 (two hundred and fifty Indonesian rupiah).

Share Dividend distribution to the shareholders of the Company shall be made by round down and the Company shall not issue any undetermined share (remaining shares).

The quantity, value and ratio of the aforementioned Share Dividend shall be a mere assumption. The true

quantity, value and ratio of such Share Dividend to be distributed to the shareholders shall refer to the Resolution of EGMOS to be held on 8 September 2015.

As a public company, the Shares Dividend distribution plan to be proposed in the EGMOS shall comply with the requirements set forth in Regulation IX.D.5, namely as follows:

1. The Share Dividend shall be in proportion to the shareholding of each shareholder;
2. The Share Dividend distribution shall obtained approval from Company's EGMOS;
3. The Share Dividend distribution shall have been completed no later than 45 (forty five) days upon implementation of the EGMOS approving the Share Dividend distribution plan;
4. Decision on the distributed quantity in terms of distribution of Bonus Shares constituting Share Dividend shall be made based on stock market prices at the end of trading 1 (one) day prior to EGMOS; and
5. Share Dividend distribution may be made only if the origin of such Share Dividend has been published in the latest Financial Statements having been audited

by a Public Accountant Office registered with the OJK.

In relation to the above, the Company will propose to the EGMOS to approve the Share Dividend distribution plan by the Company with reference to Regulation IX.D.5. If the EGMOS does not approve the proposal, all information in this Information Disclosure shall be considered non-existent, and the Shares Dividend distribution plan can not be implemented.

III. Treatment of Taxation on Share Dividend

By virtue of the provision as referred to in Article 4 paragraph (1) of the Income Tax Law No. 36 of 2008 ("**Income Tax Law**"), taxable income shall be the income, namely any additional economic capability received or acquired by the Taxpayer, whether derived from inside or outside Indonesia, which can be applied for consumption purpose or to increase the prosperity of the relevant Taxpayer, in the name and any form, except for certain types of income specified in Article 4 paragraph (3) of the Income Tax Law.

Based on Article 4 paragraph (3) (f) of the Income Tax Law, the non-taxable items shall be any dividend or earning portion received or acquired by a limited liability company as Resident Taxpayers, cooperatives,

state-owned enterprises, or local-owned enterprises, from equity participation in a business entity incorporated and domiciled in Indonesia under the following terms:

1. the dividend shall derive from retained earnings reserves; and
2. for limited liability companies, state-owned enterprises and local-owned enterprises receiving any dividend, shareholding in the company having dividend no less than 25% (twenty-five percent) of the total paid-up capital;

Thereby, the shareholders who receive Share Dividend having shareholding in the Company less than 25% (twenty-five percent) of the Company's Shares, shall be subject to Income Tax in accordance with the applicable rate. The Company shall withhold such income tax on the Share Dividend received by the shareholders.

Any shareholder constituting a corporate Resident Taxpayer not having provided its Taxpayer Identification Number ("**NPWP**") shall submit its NPWP to KSEI or BAE EDII, Wisma SMR Lantai 10, Jl. Yos Sudarso Kav. 89, Jakarta 14350, no later than 2

October 2015 at 16:00 WIB. Without NPWP, any Share Dividend paid to Indonesian Legal Entities shall be subject to 30% (thirty percent) Income Tax, thus, any lack of tax underpayment shall be borne by the relevant entity. Underpaid tax may be paid via the Company as Tax Collector.

Any shareholder constituting Non-Resident Taxpayers whose tax deduction uses the rate based on Tax Treaty (P3B) shall comply with the requirements in Article 26 of the Income Tax Law No. 36 of 2008 as well as shall submit its valid Certificate of Domicile (SKD) to KSEI or BAE using DGT-1 and DGT-1 forms as required in Regulation of the Directorate General of Tax No. 61/PJ/2009 dated 5 November 2009, no later than 2 October 2015. In the absence of such document, any Share Dividend payment shall be subject to Income Tax Article 26 of 20% (twenty percent).

Any shareholder whose shares held in KSEI collective custody, the tax withholding receipt for such dividend may be collected from the Securities Company and/or Custodian in which the securities account is opened and any script shareholder may collect the same from

BAE as of the distribution date of the Income Tax withholding receipt.

IV. Procedures for and Mechanism of Share Dividend Distribution

1. The distribution of Share Dividend shall be made with reference to the procedures and mechanism based on the Company's Articles of Association, Regulation IX.D.5 and other regulations in the capital market.

2. The distribution of Share Dividend shall be made in the following procedures:

a. The shareholders entitled to bonus shares shall be as recorded in the Register of Shareholders as of 2 October 2015 and based on the stock trading in the Stock Exchange no later than 29 September 2015 (in cum);

b. The Company shall deliver the bonus shares to the Depository and Settlement Institution for the shares in Collective Custody at such Depository and Settlement Institution, and subsequently the Depository and Settlement Institution shall deliver the bonus shares to Custodian Bank and Securities Company for the interest of each

shareholder at such Custodian Bank and Securities Company;

c. Share ownership of the shareholders after the distribution of Dividend Shares may be seen in the securities account statement issued by KSEI participant in which the relevant shareholder opens its securities sub-account.

3. Notice to EGMOS shall be advertised on 7 August 2015 in Bisnis Indonesia daily newspaper.

EGMOS of the Company will be held on Tuesday, 08 September 2015 at 13:00 WIB, in Ciputra Artpreneur Gallery, Mall Lotte Shopping Avenue Level 11, Ciputra World 1 Jakarta, Jl. Prof. DR. Satrio Kav. 3-5, Karet Kuningan, Jakarta Selatan 12940.

The quorum for EGMOS shall be attended or represented by more than $\frac{1}{2}$ (one-half) of the total shares subscribed and fully paid and approved by more than $\frac{1}{2}$ (one-half) of the shareholders with valid votes in the EGMOS.

V. Additional Information

For more information relating to the EGMOS, the shareholders may submit their inquiry to the Corporate

Secretary of the Company, on any business day and
business hour of the Company at the address below:

PT CIPUTRA DEVELOPMENT TBK

Ciputra World 1 Jakarta

DBS Bank Tower Lantai 39

Jl. Prof. DR. Satrio Kav. 3-5

Karet Kuningan, Jakarta Selatan 12940

Tel. (021) 2988 5858; 2988 6868

Fax. (021) 2988 8585

Attn. Corporate Secretary

Jakarta, 7 August 2015

PT CIPUTRA DEVELOPMENT TBK

Board of Directors